



**INVEST
ABBEVILLE**



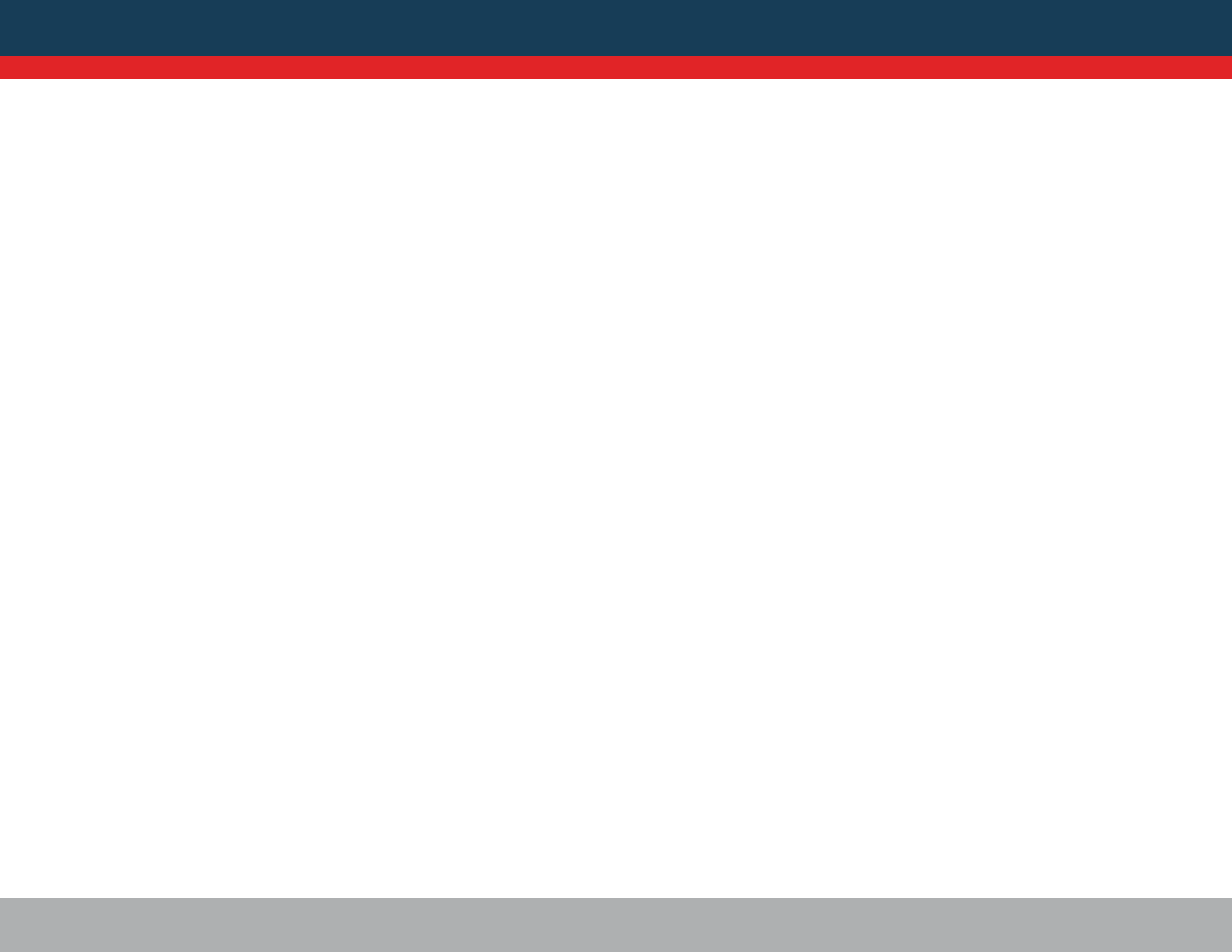


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ABBEVILLE OPPORTUNITY ZONE

Vermilion Parish is centrally located in the southern part of Louisiana immediately adjacent to the Gulf of Mexico. This proximity to the Gulf makes the parish an ideal location for the numerous companies needed to serve this region's oil and gas industry. Vermilion Parish's Opportunity Zone is located in the heart of historic downtown Abbeville. Within the shadow of one of the largest fishing ports in the US, Abbeville's restaurants are known for their fresh seafood caught in the Gulf of Mexico.

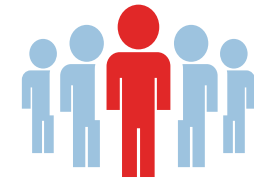
OPPORTUNITY ZONE IN ABBEVILLE

CENSUS TRACT	MUNICIPALITY	TYOLOGY
9507	ABBEVILLE	URBAN MIXED

VERMILION PARISH



ABBEVILLE OZ



59,867
PARISH POPULATION

*U.S. Census Bureau, 2014–2018
American Community Survey, 5-year estimate

LEGEND

- OPPORTUNITY ZONES
- INTERSTATES
- U.S. HIGHWAYS

ABOUT ABBEVILLE

Abbeville is ideally located and is the parish seat for Vermilion Parish. It's a friendly town with wonderful neighborhoods, outstanding schools, many churches and a downtown business district that has been designated a National Register of Historic Places District. Abbeville remains a destination for oyster lovers who satisfy their cravings at a cluster of modern mollusk emporiums. The city's French heritage runs deeper still, beginning with its founder, the Catholic missionary Père Antoine Désiré Mégret, who in 1843 named Abbeville for his hometown in France. He modeled the town's original plan after a typical French village, and today Magdalen Square gives Abbeville a picturesque downtown center with its gazebo, fountain and the historic St. Mary Magdalen Church. Abbeville is home to several annual festivals, including the Giant Omelette Festival, where each November, cooks prepare a 5,000-egg specimen outdoors. Downtown offers shopping, art galleries, museums and history tours, while birding trails and golf beckon nearby.



VERMILION RIVER IN ABBEVILLE, LA

WEALTHWORKS: THE 8 CAPITALS

WealthWorks simplifies things by organizing these local features into eight discrete capitals, which are defined in the table below and share the following characteristics: each capital is a collection of one category of related resources; every region has a stock of each type of capital—meaning the combined quantity and quality of the many components of that capital in the region; and taken together, the existing stocks of these capitals constitute a region’s current wealth.



INDIVIDUAL

The skills and capacity, including health, that allow individuals to be productive. Investments in human capital include spending on skill development, education, training, and health maintenance and improvement.



INTELLECTUAL

The knowledge, creativity, and innovation needed to solve problems and develop new ways of doing things. Investment in intellectual capital is through research and development and support for activities that increase innovation, as well as diffusion of new knowledge and applications. It can come from sharing with other people and communities.



NATURAL

The productive environmental assets (e.g., air, water, land, minerals, plants, animals, fish, ecosystem services) in a region. Investments in natural capital include restoration and maintenance.



BUILT

The fully functioning constructed infrastructure (e.g., buildings, sewer treatment plants, manufacturing and processing plants, energy, transportation, communications infrastructure, technology) needed to support community well-being. Investment in physical capital is in construction, renovation, and maintenance. Built capital depreciates with use and requires ongoing investment to maintain its value.



SOCIAL

The trust, networks, and inclusive relationships needed to get things done. Investments in social capital are those that lead to new conversations, shared experiences, and connections between individuals and groups and/or strengthen relationships within groups.



CULTURAL

The traditions, customs and beliefs shared by the community, including the way you see the world. Investments in cultural capital can help to preserve tradition while also helping to shift and align beliefs in ways that help people develop shared values and history.



POLITICAL

The voice, power and influence over decisions needed to achieve goals, including the distribution of resources. Investments in political capital are made through inclusive organizing – gathering and disseminating information, providing access to decision makers, creating broader constituencies and increased voice.



FINANCIAL

Financial capital, including investments and personal savings, generates monetary returns that can be used for further investment or consumption. Stewardship of financial capital implies responsible investment to generate added income as well as eliminate unnecessary cost or waste. In creating wealth, community members strive to invest financial capital in ways that increase and improve the quality of the other six forms of capital.



INDIVIDUAL CAPITAL

BY THE NUMBERS

12,286

Town of Abbeville

32.7 Median Age

31.5% Poverty Rate

4,519 Number of Households

\$36,696 Median Household Income

\$86,800 Median Home Value

35.7% Self-Employed in Vermillion Parish

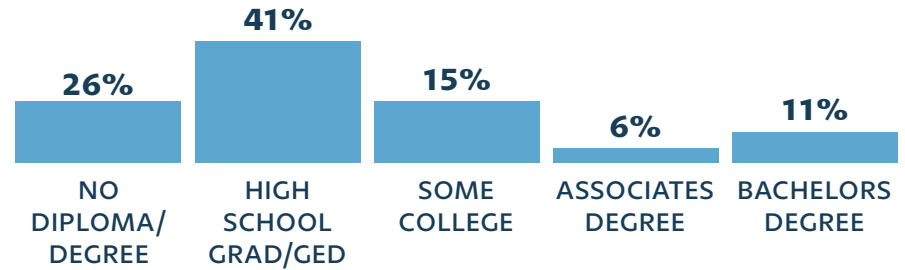
EDUCATIONAL ATTAINMENT:

74%

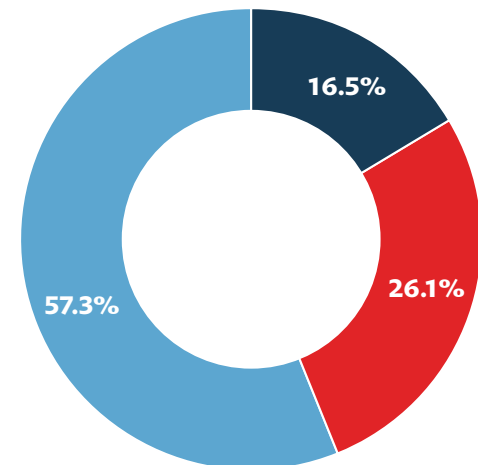
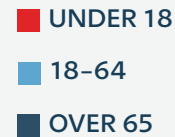
HIGH SCHOOL GRAD OR HIGHER

16%

BACHELOR'S DEGREE OR HIGHER



ABBEVILLE AGE DISTRIBUTION



2018 NARRATIVE PROFILE / AMERICAN COMMUNITY SURVEY / US CENSUS BUREAU

WORKFORCE

These are the top 10 industry sectors for Vermilion Parish based on NAICS Codes:

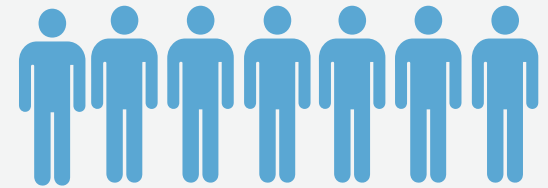
- Health Care and Social Assistance
- Educational Services
- Retail Trade
- Accommodation and Food Services
- Mining, Quarrying, and Oil and Gas Extraction
- Manufacturing
- Construction
- Wholesale Trade
- Public Administration
- Finance and Insurance

INDUSTRY HIGHLIGHT: OMEGA PROTEIN

For more than 100 years, Omega Protein has delivered quality ingredients that improve the nutritional integrity of food, supplements and animal feed to allow consumers and their families to live healthier lives with better nutrition.

Omega Protein provides the food and supplement industry with some of the most trusted, scientifically-recognized, and innovative ingredients in the marketplace. Proteins, specialty oils and essential fatty acids can be added to functional foods to improve the nutritional integrity of products such as bakery or dairy foods. These ingredients are also added to supplements to provide consumers with the additional nutrients needed to support overall wellness.

ACCESS TO A SKILLED,
LOYAL WORKFORCE



687,000

REGION POPULATION

1.4MILLION

**PEOPLE
WITHIN A
60-MILE
RADIUS**



VERMILION PARISH MAJOR EMPLOYERS

COMPANY NAME	INDUSTRY
OMEGA PROTEIN	MANUFACTURING
ABBEVILLE GENERAL HOSPITAL	HEALTHCARE
ECOSERV	ENVIRONMENTAL SERVICES
PELICAN POINTE HEALTHCARE	HEALTH CARE
ACADIAN CONTRACTORS	CONSTRUCTION & FABRICATION
MAISON DU MONDE	FURNITURE

VERMILION ECONOMIC DEVELOPMENT ALLIANCE (VEDA) | DEVELOPVERMILION.ORG/VERMILION/FACTS-FIGURES/



ACADIAN CONTRACTORS

From offshore and onshore construction to fabrication, coatings, project management, logistics, and more – Acadian Contractors' team of experienced professionals provides all the services needed to complete projects on time, on budget, and to the highest standards of safety and quality. As licensed general contractors, the team at Acadian couples its on-site team with worldwide partners and know-how to offer turnkey project services. Headquartered in Abbeville, Louisiana, Acadian Contractors is supported by a 125-acre state-of-the-art ISO 9001 certified fabrication and coating facility just minutes from the Gulf of Mexico. For more than 40 years, Acadian Contractors has been providing integrated solutions to many of the world's leading energy providers while growing a pipeline of experienced, community-minded workers that embody the company's high standards of practice.

FOCUS ON HEALTHCARE

The medical landscape of Vermilion Parish is extensive, with virtually all health care specialties and sub-specialties represented. The parish is well-equipped with two accredited hospital campuses, along with a number of excellent health clinics and physician' offices.

ABBEVILLE GENERAL

Abbeville General is committed to providing Access to Quality Care close to home in a safe environment to the residents of their community and surrounding areas, and is recognized as the Health System of Choice for Vermilion Parish. Abbeville General has made many physical improvements, has added various value-added services, and has maintained their top priority since 1966, which is to continually meet the health care needs of their community through progress and a commitment to excellence.

ABROM KAPLAN MEMORIAL HOSPITAL

Abrom Kaplan Memorial Hospital is the newest member of a growing group of rural hospitals joining Acadiana's largest non-profit health system, Lafayette General Health (LGH). Through building renovations and expansions. Abrom Kaplan Memorial Hospital continues to drive quality care and patient satisfaction, being recognized by the National Rural Hospital Association as a Top 20 Critical Access Hospital for Patient Satisfaction in 2019.



ABBEVILLE GENERAL HOSPITAL



INTELLECTUAL CAPITAL



55 BY 25

55 by 25 is an initiative by One Acadiana with a **vision** of an equitable education system that meets the region's need for talent and offers all Acadiana residents the chance for a better life through increased educational attainment, a **goal** of increasing the proportion of working-age adults in Acadiana with postsecondary degrees, certificates, or other high-value credentials to 55 percent by 2025, and a **common purpose** to galvanize business, education, faith, civic and community leaders and organizations in support of a shared agenda to increase educational attainment, prosperity, and quality of life.

55BY25ACADIANA.ORG

ACADIANA WORKS, INC.

Acadiana Works brings business and job seekers together through an array of services to help with recruitment needs, improve productivity and provide a competitive edge. They offer no-cost recruitment and screening services, information on tax incentive programs, labor market information, training and more. Many of the services can be customized to meet businesses' specific needs.

ACADIANAWORKFORCE.ORG/SERVICES/CAREER-SERVICES | (337) 893-1986

SOUTH LOUISIANA COMMUNITY COLLEGE (SLCC) - GULF AREA CAMPUS



SLCC GULF AREA CAMPUS

SLCC's Gulf Area Campus, located right off of La. Highway 14, is home to two programs only offered in Abbeville: Industrial/Agriculture Mechanics Technology and Cosmetology. Students in IAMT are learning to repair farm equipment and are being trained by qualified instructors. These students are ready for the workforce after three semesters. Cosmetology students learn the latest techniques in hair and makeup as well as learning what it takes to operate a salon. The college bookstore is always open online.

Program's at Gulf Area Campus in Abbeville include:

- Business
- Cosmetology
- General Studies
- Heating, AC & Refrigeration
- Industrial/Agriculture
- Mechanics Technology
- Medical Assistant
- Practical Nursing
- Welding

CONTACT: SOLACC.EDU/CAMPUSES/GULF-AREA-CAMPUS | GULFAREA@SOLACC.EDU | (337) 893-4984

REGIONAL HIGHER EDUCATION CAMPUSES

UNIVERSITY OF LOUISIANA AT LAFAYETTE

SOUTH LOUISIANA COMMUNITY COLLEGE

LSU EUNICE

VOCATIONAL PROGRAMS

Excellence in education is a cornerstone in the life of Vermilion Parish residents. Specialized education programs, dual enrollment classes, technical classes for national certifications, and a wide range of co-curricular activities supplement a rigorous traditional curriculum. Over the past five years Vermilion parish has consistently ranked among the top public-school districts in the state of Louisiana. In the 2018–2019 performance scores for school districts, Vermilion Parish was ranked #2 out of 72 districts. This tradition of academic excellence makes Vermilion Parish an attractive option for families and businesses wishing to relocate to Louisiana.

VIRTUAL VERMILION

Virtual Vermilion is a free local option in place of traditional public school. Students access Louisiana standards-based courses delivered by certified instructors through an online format that is closely aligned to the district's scope and sequence for each course. Students work at their own pace through various online learning activities following the Edgenuity assignment calendar. Courses are able to be completed anytime/anywhere and are progress-monitored.

VPSB.NET/278156_2 | DR. TINA CHARGOIS | TINA.CHARGOIS@VPSB.NET | (337) 898-5808

LOUISIANA PROSTART

ProStart is a two-year career and technical education program that focuses on teaching culinary arts and restaurant management fundamentals. The program reaches nearly 140,000 high school students throughout the United States. Abbeville High School was named the 2019 1st Place Winner at the Raising Cane's Chicken Fingers Louisiana ProStart® Invitational.

LRA.ORG/PROSTART.HTML

ABBEVILLE HIGH VOCATIONAL PROGRAMS

PROGRAM

CERTIFIED MEDICAL ASSISTANT

CULINARY ARTS

WELDING

VERMILION PARISH SCHOOL DISTRICT | VPSB.NET/



LOUISIANA PROSTART INVITATIONAL

VERMILION AT WORK

After Vermilion's first parish-wide job fair in March of 2016, local civic leaders and workforce partners wanted to create a dedicated pathway to employers and job seekers. Using funds earmarked for workforce development, the Vermilion at Work initiative was launched in July of the same year. Vermilion at Work is an over-arching brand for employment services of all kinds, assisting those seeking career opportunities and employers in Vermilion Parish.

DEVELOPVERMILION.ORG/ALLIANCE/INITIATIVES/VERMILIONATWORK

LEADERSHIP VERMILION

The Leadership Vermilion Program was formed by the Vermilion Chamber of Commerce in 2014 to develop informed and committed citizens in order to strengthen and improve the quality of life for all Vermilion residents.

Goals:

This program is an avenue for the development of tomorrow's community leaders. The program offers participants a collaborative forum in understanding the facets of the community and the services provided to its citizens. Candidates enjoy:

- Pursuit of life-long learning
- Knowledge of issues firsthand, thereby becoming effective in influencing policy change on a community level
- Greater pool of business/professional contacts throughout the Vermilion Parish area
- Effective interaction with local government and community agencies, special interest groups satisfying personal contacts in civic, business and professional life

VERMILIONCHAMBER.ORG/LEADERSHIP-VERMILION



LEADERSHIP VERMILION

VERMILION PARISH LIBRARY

The Vermilion Parish Library serves to enhance the quality of life of patrons of all ages, education, philosophy, occupation, economic level, ethnic origin and human condition with materials, information and services through a network of branches and a bookmobile. The library is committed to provide everyone with resources and programs to fulfill their informational, educational, recreational, cultural and technological needs.



VERMILIONPARISHLIBRARY.COM | CHARLOTTE BOURG, LIBRARY DIRECTOR (337) 893-2674



Some of the services provided include:

- Circulation Desk with Knowledgeable Staff
- eBooks, Audiobooks, and eMagazines
- Computer Access and Laptop Checkout
- Meeting Rooms and Study Rooms
- Exam Proctoring
- Genealogy Resources
- Databases for Research
- Language Resources
- 3-D Printing & Modeling
- Computer Training
- Diverse Instructional Opportunities

ABBEVILLE MERIDIONAL

Abbeville Meridional is one of Louisiana's oldest newspapers and has been the official journal of Vermilion Parish since its creation in 1852. Originally named The Independent, the newspaper was renamed Le Meridional in 1856. It was published in both French and English until the late 1800's. In 1907 the name was changed to Abbeville Meridional. Recurring article topics included state and local politics, immigration to southwest Louisiana, development of the region's rice, cattle and oil industries, and baseball. The Abbeville Meridional published the proceedings of the Abbeville City Council and the Vermilion Parish School Board, and the minutes of the Vermilion Parish Police Jury. In the early 1900's The Meridional described itself as "A Wide-Awake Home Newspaper" and, in addition to the business and political news of the day, the publication added a social focus that included fiction, fashion, and landscaping sections. The newspaper, which began as a four page handset periodical, progressed over the years to the five-day daily publication that it is today. It is now one of many newspapers published under the banner of LSN Publishing Company LLC.





SOCIAL CAPITAL

Abbeville has a variety of civic organizations that provide the opportunity for social interactions and community service. These include:

- Abbeville Garden Club
- FUEL Vermilion
- Junior Auxiliary of Abbeville
- Keep Abbeville Beautiful
- Kiwanis Club
- Masonic Temple
- Rotary Club



ST. MAGDALEN CATHOLIC CHURCH

ABBEVILLE RELIGIOUS INSTITUTIONS

ABBEVILLE UNITED METHODIST CHURCH	HARVEST TIME TABERNACLE
ARC OF THE COVENANT	LIGHTHOUSE FOR JESUS MINISTRY CHURCH
CHURCH OF CHRIST	MACEDONIA BAPTIST CHURCH
HARVEST TIME TABERNACLE	MT. TRIUMPH CHURCH
FAITH HOPE MISSIONARY BAPTIST CHURCH	NEW LIFE CHURCH
FAMILY LIFE ABBEVILLE CHURCH	ROSE HILL CHURCH
FIRST APOSTOLIC CHURCH	ST. MARY CONGREGATIONAL CHURCH
FIRST BAPTIST CHURCH	ST. MARY MAGDALEN CATHOLIC CHURCH
FIRST HOLY GHOST CHURCH	ST. PAUL'S EPISCOPAL CHURCH
GREATER PLEASANT GREEN BAPTIST CHURCH	ST. THERESA CATHOLIC CHURCH

ABBEVILLE MAIN STREET

Abbeville Main Street is a comprehensive revitalization program designed to promote the historic and economic redevelopment of traditional commercial areas in the heart of Downtown Abbeville. Abbeville's Main Street Program is hard at work preserving the historic essence of downtown Abbeville with beatification, rehabilitation, and programming efforts. The program leverages state and federal historic revitalization tax credits to improve the facades of commercial spaces while maintaining their cultural significance and brings together business, civic, and resident stakeholders to create the most vibrant environment possible. Special event programming like the Scare in the Square, the Daylily Festival, and Christmas Stroll are supplemented by Spring and Fall concert series (Sounds on the Square), Movies in the Park, and a weekend farmers' market.

CITYOFABBEVILLE.NET/ABBEVILLE-MAINSTREET/ | CHARLENE BECKETT
ABBEVILLEMAINSTREET@COX-INTERNET.COM | (337) 652-2239

VERMILION HISTORICAL SOCIETY

The Vermilion Historical Society is an organization dedicated to the collection, preservation, and dissemination of the history of Vermilion Parish, Louisiana. It was formed in 1975 as a result of the renewed interest in history engendered by the impending national bicentennial. The Society published History of Vermilion Parish, La., a 485-page book containing historical topics, family stories, and pictures, in 1983. The second volume of that work, a 620-page book, was published in 2003, in conjunction with the bicentennial of the Louisiana Purchase. The third book publication was Journeys Into the Past—Abbeville, Louisiana: The Early Years, by Abbeville's premiere historian, Kenneth A. Dupuy.

VERMILIONHISTORICAL.COM

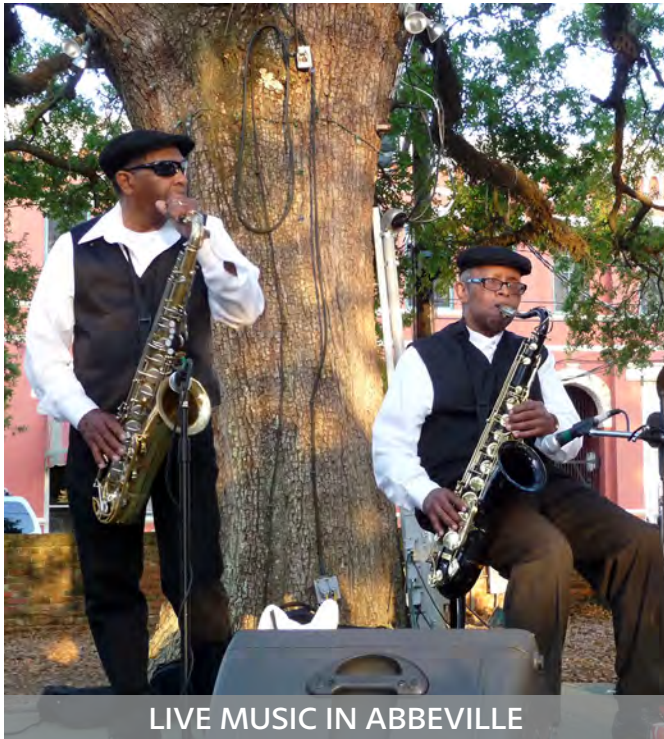


MAGDALEN SQUARE



CULTURAL CAPITAL

Whether it's shrimp, ducks, flowers or eggs, Abbeville always celebrates with great music, delicious Cajun food, and plenty of dancing in the streets. With public events held nearly every month of the year, Abbeville is a cultural gem within the Acadiana Region. There are many entrepreneurial opportunities available within the Downtown, Cultural and Heritage, and Main Street Districts.



LIVE MUSIC IN ABBEVILLE

LOCAL EVENTS	
NAME	MONTH
KAPLAN'S KREWE CHIC-A-LA-PIE MARDI GRAS PARADE	MARDI GRAS
SICILIAN CELEBRATION	SPRING
DAYLILY FESTIVAL & GARDEN SHOW	SPRING
STIR THE POT: LOUISIANA SEAFOOD COOK-OFF AND FESTIVAL	SPRING
ERATH 4TH OF JULY CELEBRATION	SUMMER
CAKE AND ICE CREAM FESTIVAL	SUMMER
DELCAMBRE SHRIMP FESTIVAL	SUMMER
GUEYDAN DUCK FESTIVAL	SUMMER
LOUISIANA CATTLE FESTIVAL	FALL
ABBEVILLE'S GIANT OMELETTE CELEBRATION	FALL
LOUISIANA CAJUN FOOD FESTIVAL	FALL
LIVING HISTORY CEMETERY TOUR	FALL
ABBEVILLE'S CHRISTMAS STROLL	WINTER

FEATURED FESTIVAL - GIANT OMELETTE CELEBRATION

According to legend, Napoleon and his army dined on a giant omelette during their travels through the south of France. Since then, the Omelette tradition has been a symbol of a world-wide fraternity rich in tradition and cultural exchange. In 1984, an Abbeville delegation attended an Omelette Festival in Bessieres, France, and were determined to share in this Francophone fellowship. Today, the Giant Omelette Celebration is held during the first full weekend in November with an over 5000-egg omelette made extra special with Louisiana ingredients like hot sauce and crawfish. Seven other French-speaking countries around the world host a yearly omelette festival; however Abbeville is the only place in the United States where you can experience this culinary display.



ABBEVILLE GIANT OMELETTE CELEBRATION

ICI, ON PARLE FRANÇAIS!

Abbeville is an opportunity for those currently learning French and looking to practice or would like to brush up on French. To promote the preservation of the French language and culture in Louisiana, Abbeville a Table Francais is held every Saturday morning at 10:30am in the Vermilion Parish Library's Main Branch. According to the American Community Survey (ACSI), among people of at least 5 years of age or older living in Vermilion Parish between 2014 to 2018, 12.9 percent spoke French at home, making Vermilion Parish the parish (county) with the highest proportion of native French speakers in the nation. This concentration of native French speakers is a unique hidden resource that make Vermilion Parish an attractive option to tap into the international Francophone business community.

THE MOST CAJUN PLACE ON EARTH

Abbeville and Vermilion Parish have rich cultural histories and still hold to several traditions passed down through generations. There are several cultural attractions, many housed in historic buildings that have been re-purposed, that showcases the heritage, history and culture.

The area surrounding Abbeville is made up of open terrain filled with the visual beauty of the scenic back roads. Experience a taste of agriculture and aquaculture where rice, sugarcane, cattle, crawfish and alligators are farmed. World-renown Cajun cooking is what Abbeville and Vermilion Parish are known for with plenty of great restaurants to showcase it. Close proximity to the Gulf of Mexico allows for an abundance of fresh seafood for the amazing cuisine such as crawfish, crab, alligator, and shrimp.

Vermilion Parish's towns date back to the 1800s and were the settling grounds for many of the French Acadians after their expulsion from Nova Scotia. Many of these early settlers learned how to live off the land and several found a way to provide for their families through the seafood industry, which still continues to this day. A visit to the cultural attractions allows people to experience the way of life and learn Abbeville is "the Most Cajun Place on Earth!"



VERMILION PARISH CULTURAL ATTRACTIONS

ABBEVILLE CULTURAL & HISTORICAL MUSEUM & ART GALLERY

ABBEY PLAYERS, INC. COMMUNITY THEATRE

BANCKER GROTTA/LES CHRETIENS, INC.

THE DEPOT AT MAGDALEN PLACE

DOWNTOWN CULTURAL MURALS

LOUISIANA MILITARY HALL OF FAME & MUSEUM

MASONIC & OLD CATHOLIC CEMETERIES

RICHARD SALE BARN

SAM GUARINO BLACKSMITH SHOP MUSEUM

MAGDALEN SQUARE

Abbeville's respite, known to all as simply "The Square" is the focal point of the downtown district. Its primary purpose as a gathering place for community events has remained unchanged. In the past, it has served as a grazing pasture, a venue for street fairs, band concerts, and medicine shows. As the gazebo indicates, the Square is still used for community events or just enjoying the beautiful scenery of downtown Abbeville.



MAGDELAN PARK



ABBAY PLAYERS

ABBAY PLAYERS, INC. COMMUNITY THEATRE

Abbey Players, a community theatre in Abbeville, LA, strives to bring quality theatre to the Acadiana, South Central Louisiana area. This community theatre produces 3 to 4 main stage productions a year and a Children's Theatre Guild production during the summer. Throughout the year, they also serve as a host for several theatre companies from across the State of Louisiana and beyond.



NATURAL CAPITAL

Vermilion Parish both encompasses and is surrounded by a diverse array of rare coastal prairie lands, marshlands and wetlands that are prime areas for hunting, fishing, boating, wildlife-viewing, and a host of other activities. With seemingly endless public lands to enjoy, from the nearby National Wildlife Refuges and state parks to the numerous bayous, rivers, lakes, and the Gulf of Mexico, Abbeville fits neatly under the characterization of “Sportsman's Paradise” that symbolizes the lifestyle that southern Louisiana cultivates.

ABBEVILLE NATURE & RECREATION

ASSET	RECREATION TYPE
AA COMEAUX PARK	RECREATION/SPORTS PARK/SKATE PARK
ABBEVILLE RV PARK	KAYAKING/RV PARK
DANNY RICHARD MARINA	LARGE BOAT LAUNCH
GODCHAUX PARK	COMMUNITY PARK
INTRACOASTAL WATERWAY	GULF OF MEXICO ACCESS/BOATING/FISHING
LAFITTE DRIVE IN PARK	DOG PARK/FISHING
PALMETTO ISLAND STATE PARK	STATE PARK
VERMILION RIVER & BAY	BOAT LAUNCHES/
(NEED NAME)	WALKING TRAIL
WHITE LAKE WILDLIFE REFUGE	BIRD & WILDLIFE WATCHING

VERMILION.ORG/NATURE

PALMETTO ISLAND STATE PARK

Located on the Vermilion River, Palmetto Island State Park offers a real south Louisiana outdoors experience. A boat launch provides access to the river for fishing and boating, while the interior lagoons allow canoers and kayakers an up-close look at the native plant and animal life. Cabins, RV spots, a splash pad, and picnic spots...



RESTING SPOT & OUTDOOR CLASSROOM

[LASTATEPARKS.COM/PARKS-PRESERVES/PALMETTO-ISLAND-STATE-PARK](https://lastateparks.com/parks-preserves/palmetto-island-state-park)

BIRDING

Vermilion Parish is a part of America's WETLAND Birding Trail. The America's WETLAND Birding Trail helps visitors explore some of Louisiana's most productive natural habitats along the coast and expose them to some of the best birding in the country. In addition to exceptional birds and other wildlife, America's WETLAND Birding Trail also exposes visitors to some of the state's unique history and culture. On the Vermilion Birding Loop, which traces the lower reaches of the Bayou Vermilion through the heart of Cajun Country, you can find a wide assortment of birds like roseate spoonbills, pipers, snowy egrets, herons and pelicans. The Islands, know as Les Iles des Acadiens, offers protection to migratory birds and a diverse insect feast in this triple ecotone system.



AMERICA'S WETLAND BIRDING TRAIL



AA COMEAUX PARK

SPORTS/OUTDOORS

In partnership with the citizens, Abbeville Parks and Recreation Department strives in providing the community with safe, clean, and accessible parks and facilities; along with diverse recreation and leisure opportunities that will enhance the overall quality of life for current residents, visitors and future generations. The Parks and Recreation Department's vision is to provide parks and recreation programming and opportunities that serve all ages of citizens in Abbeville and Vermilion Parish with recreation, leisure and social outlets.

HUNTING

The distinctive fauna combined with the unique ecosystems of southern Louisiana that they inhabit provide unparalleled opportunities for sport hunting and subsistence hunting alike. The sheer abundance of wildlife in the region has ensured that hunting as an activity withstood the test of time in southern Louisiana. Centuries of cultural heritage have galvanized hunting as a common component of the southern lifestyle, and there is no shortage of opportunities to continue this tradition in the wildernesses that abound near Abbeville.



GEESE HUNTING NEAR ABBEVILLE



ABBEVILLE FISHING OPPORTUNITIES

FISHING

The coastal wetlands that surround Abbeville are of tremendous economic value, yielding numerous commodities such as timber and furs, but perhaps the most significant industry, and past-time, is the harvesting of wild crawfish, shrimp, mollusks, fish, and other aquatic delicacies. Many commercial species live in the surrounding wetlands or use them as nursery areas and the rapidly expanding industry of ecotourism, through activities like fishing, is also a booming business in the swamps.

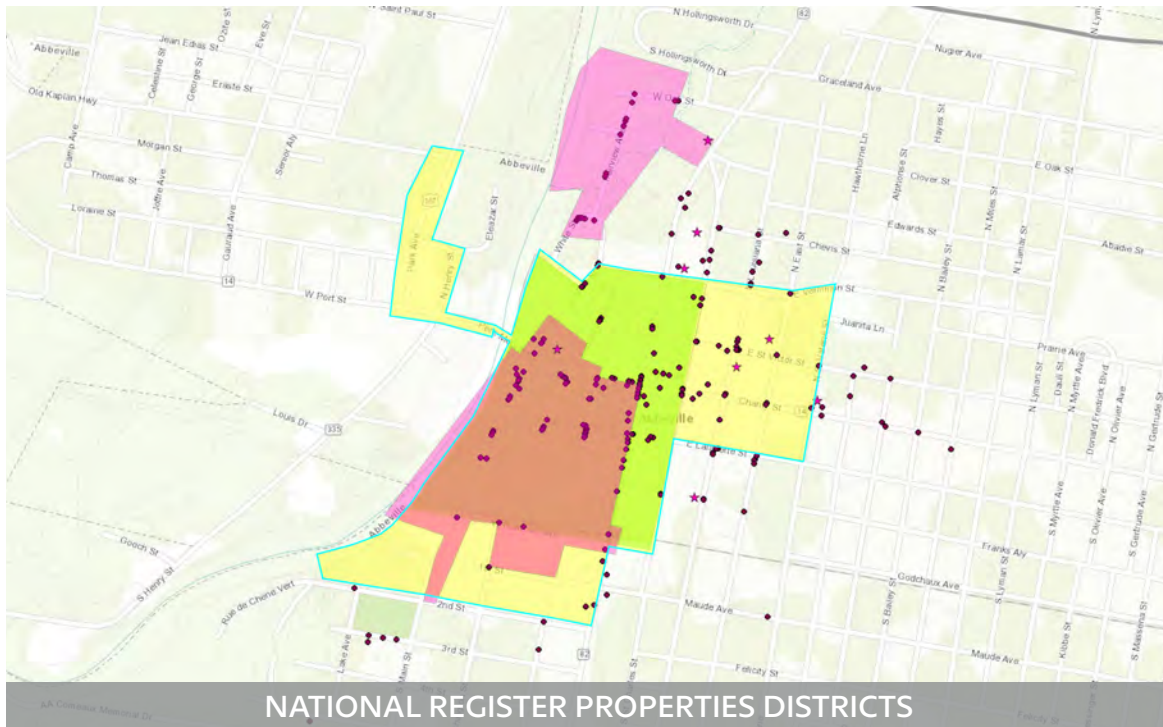
NONC'S HUNTING & FISHING ADVENTURES | NONCSHUNTANDFISH.COM



BUILT CAPITAL

LA OCD STANDING STRUCTURES AND DISTRICTS

Historic buildings and structures play a special role in creating the distinctive character of each and every community. Their essential legacy of cultural, educational, recreational, aesthetic, social, and environmental benefits must be preserved and/or documented for present and future generations. The Louisiana Division of Historic Preservation's professionally trained staff work in the public's interest to recognize, revitalize, rehabilitate, and record the historic built environment in the state through the important programs and technical assistance offered.



HISTORIC & CULTURAL DISTRICTS

Within the map shaded in pink are two National Register of Historic Places Districts: Downtown Abbeville and Abbeville Residential. The yellow shading is the Abbeville Cultural and Heritage District and the green is the Abbeville Main Street District. The points on the map recognize structures for their age, architecture, engineering, role in commerce or industry, planning and development, or transportation significance.

ACCOMMODATIONS

Abbeville offers several accommodation types for leisure, group and corporate travel. From economical flagship hotels and independently owned motels to quaint bed and breakfast inns and RV Parks, the choices are endless. Abbeville has available properties downtown that could be converted into boutique hotels, bed and breakfast inns or other types of overnight lodging.

ABBEVILLE BED & BREAKFASTS	
B&B	PHONE NUMBER
APARTMENT A & ST. CHARLES COTTAGE	ABBEVILLEAPT-A.COM
BAYOU BUNGALOW	AIRBNB.COM
BAYOU ROSE BED & BREAKFAST COTTAGE	VRBO.COM/387787
BOUDREAUX TOWNHOUSE	AIRBNB.COM
THE CALDWELL HOUSE & THE CALDWELL COTTAGE	THECALDWELL.COM
CROSBY COTTAGE	VRBO.COM/934736
THE DUCOTE-WILLIAMS HOUSE B&B	337-898-0048
THE GUEST ROOM	AIRBNB.COM
MAGDALEN COTTAGE	AIRBNB.COM
UNIQUE LOFT	AIRBNB.COM

CRITICAL INFRASTRUCTURE

ABBEVILLE HARBOR & TERMINAL DISTRICT

The Abbeville Harbor & Terminal District creates jobs and business opportunities through managing district and port assets in an environmentally sensitive manner. The AHTD owns a facility, the Port of Vermilion, which is primarily an industrial park and the present center of the district's growth and economic development. Port tenants employ 200+ skilled and semi-skilled laborers, generating payroll of \$12+ million. The AHTD continues to work to develop and enhance the economy of the district and the surrounding area, and will continue to cooperate with local, state and federal government to secure state and federal grants, and available local funding, for future improvements.

PORT OF VERMILION

The Port of Vermilion, a shallow draft port located 8 miles south of Abbeville on the west bank of the Vermilion River, accommodates companies that provide offshore drilling rigs and platforms with component parts to companies operating in the Gulf of Mexico, which requires access to the Gulf. The Port is 8 miles north of the U.S. Gulf Intracoastal Waterway and Freshwater Bayou (FWB), with a controlling depth of 12 feet.



INTRACOASTAL WATERWAY

HENRY HUB

The Henry Hub is a distribution hub on the natural gas pipeline system located in Erath, Louisiana, that serves as the official delivery location for futures contracts on the New York Mercantile Exchange (NYMEX). The hub is owned by Sabine Pipe Line LLC and has access to many of the major gas markets in the United States. The Henry Hub began operations during the early 1950's. Stone and Webster, Inc. built the original facility for Texaco. NYMEX began offering standardized natural gas contracts with delivery at the Henry Hub in April 1990.

ABBEVILLE UTILITIES AND SERVICES

ABBEVILLE UTILITY COMPANIES

COMPANY NAME	TYPE	PHONE NUMBER
KAPTEL	TELECOMMUNICATIONS	(337) 643-7171
CENTERPOINT ENERGY	ELECTRIC AND GAS	1 (800) 477-0177
CITY OF ABBEVILLE	GENERAL UTILITIES	(337) 893-8550
SLEMCO	ELECTRIC	(337) 643-6565
ENTERGY	ELECTRIC	1 (800) 368-3749 (1-800-ENTERGY)

KAPTEL

Since 1952, Kaptel has been dedicated to establishing rewarding relationships with customers by providing quality Wireless, Broadband, Cable TV, Security, and Digital Telephone Services to Kaplan, Abbeville, Lafayette, and surrounding areas. By offering access to an advanced telecommunications network and unparalleled customer service, the primary goal is to exceed the expectations of customers in every way possible.





POLITICAL CAPITAL

Located at 101 N. State Street in the center of the city, Abbeville City Hall houses the mayor and council offices along with associated departments. The building was purchased and renovated in 1990. City Hall was once the Audrey Hotel, and prior to 1928, it was the Veranda Hotel.



ABBEVILLE CITY HALL

CITYOFABBEVILLE.NET

VERMILION PARISH & CITY OF ABBEVILLE DEPARTMENTS

DEPARTMENT	PHONE NUMBER
PARISH ADMINISTRATION/PERMITTING	(337) 898-4300
COMMUNICATION DISTRICT 911	(337) 898-4350
HOMELAND SECURITY / EMERGENCY PREPAREDNESS	(337) 898-4308
ANIMAL (RABIES) CONTROL	(337) 643-3160
MAYOR'S OFFICE	(337) 898-4206
CITY HALL	(337) 898-8550
MAIN STREET	(337) 898-4110
PUBLIC WORKS/ELECTRICAL/WATER	(337) 898-4231
FIRE DEPARTMENT	(337) 898-4258
PARKS AND RECREATION	(337) 898-4242
POLICE DEPARTMENT	(337) 893-2511
PAYROLL & INSURANCE	(337) 898-4224
STREET DEPARTMENT	(337) 898-4250
TAX & PERMIT DEPARTMENT	(337) 898-4213
WATER PLANT	(337) 898-4338



FINANCIAL CAPITAL

VERMILION PARISH ECONOMIC PARTNERS

ACADIANA PLANNING COMMISSION

The Acadiana Planning Commission serves the public sector in the planning and implementation of Economic, Community & Transportation Development throughout the region known as Acadiana including the Louisiana Parishes of Acadia, Evangeline, Iberia, Lafayette, St. Landry, St. Martin, and Vermilion.

ONE ACADIANA

One Acadiana is a bolder, re-energized version of the Greater Lafayette Chamber of Commerce. 1A is a business-led, privately funded economic development organization serving a nine-parish (county) area in South Louisiana. Their vision is to make the Acadiana region one of the most sought-after places in the South for emerging businesses and professional talent. Lafayette Parish's local and area agencies and organizations work collaboratively to leverage the strengths of each entity to create opportunities for business expansion and to bring new businesses into the area, both of which will create better paying jobs; thereby, improving living standards and ensuring sustainable growth.

VERMILION ECONOMIC DEVELOPMENT (VEDA)

Vermilion Parish has great Gulf access, a variety of home-grown businesses and the opportunity to grow with acres of develop-able property in each of the communities. Pride and a sense of history and tradition make this parish special. That uniqueness could be leveraged into new and exciting things like business recruitment - French heritage, historically preserved main streets and rich agricultural industry are just a few of the often-unrecognized assets.

VERMILION CHAMBER OF COMMERCE

Founded in 1920, the Vermilion Chamber of Commerce mission is to “create a positive business and community environment.” Representing members from the communities of Abbeville, Delcambre, Erath, Gueydan, Kaplan, and Maurice, the Vermilion Chamber is a resource for greater visibility, connections, and knowledge. Working together the Chamber of Commerce and the community can make Vermilion a great place to live, work, play and raise a family.

VERMILION PARISH TOURIST COMMISSION

Vermilion Parish is “The Most Cajun Place on Earth” according to Census Bureau records with nearly 50% of the citizens claiming Cajun ancestry. Besides French Acadiens, Vermilion Parish is home to a number of residents with Hispanic, European, Asian and African ancestry. The community prides themselves on true Southern hospitality, authentic Cajun cuisine and joy of life (joie de vivre).

ABBEVILLE MAIN STREET

Abbeville Main Street is a comprehensive downtown revitalization program designed to promote the historic and economic development by preserving the historic essence of downtown Abbeville.

ABBEVILLE FULL SERVICE FINANCIAL INSTITUTIONS

INSTITUTION	PHONE NUMBER
BANK OF ABBEVILLE	(337) 893-1194
BANK OF ERATH	(337) 893-3761
CAPITAL ONE	(337) 892-3000
CHASE BANK	(337) 893-1070
FIRST GUARANTY BANK	(337) 893-1777
GULF COAST BANK	(337) 893-7733

VERMILION PARISH COMPREHENSIVE RESILIENCY PLAN

VISION FOR A RESILIENT FUTURE

Vermilion Parish is significantly vulnerable to coastal erosion, saltwater intrusion, severe storms that come up through the Gulf, storm surge, flooding and other natural threats. Its leadership is keenly aware that actions taken today significantly impact generations to come. To that end, it sought and was awarded a grant through the State of Louisiana Office of Community Development (OCD) – Disaster Recovery Unit (DRU), from the U.S. Department of Housing and Urban Development (HUD) to consider resiliency and to create a plan – Vermilion Parish Comprehensive Resiliency Plan (VPCRP) – for the Parish that points it to a more resilient future.

PUBLIC TRUST

This Plan is heavily weighted to the top concerns expressed by attendees at the public outreach events – coastal erosion, wetlands restoration, salt-water intrusion and agricultural needs.

GUIDING PRINCIPLES

Guiding principles are developed to ensure planning recommendations and strategies reflect and support the core values of Parish leaders and citizens. Having a clear understanding and consensus of Parish values ensures that recommendations and strategies within the Plan are consistent with these values, moving the Parish toward a collective vision and the achievement of its stated goals.



VERMILIONPARISHPOLICEJURY.COM/ABOUT_RESILIENCYPLAN112011.HTML

PROPOSED PUBLIC CATALYST PROJECTS

ENCOURAGE URBAN RENEWAL IN DOWNTOWN AREAS

To achieve the overall goals of the Vermilion Parish Comprehensive Resiliency Plan, There are several factors to consider. This includes renewal efforts, preserving and enhancing the quality of historic buildings in downtown areas, demolition and redevelopment for blighted properties, structural and façade improvements to non-historic sites, and a focus on urban renewal and reinvestment.

REVITALIZATION OF FRANK'S THEATER

The restoration of the Frank's Theatre in downtown Abbeville will play an important part in the long-term economic rebound and stabilization of Downtown Abbeville. The theatre is a piece of the community's heritage that needs to be saved and nurtured into a new and vibrant existence. Local citizens have committed themselves to fostering economic development initiatives and projects to not only help save the theater but also to benefit the local economy. Many in Abbeville realize that in order to help create private business investment, start-up, or expansion, the downtown infrastructure has to improve. The philosophy of, "in order to attract, you have to be attractive", is the underlying mission for the revitalization of the Frank's Theater in the downtown area. An "ideal" Downtown Abbeville would serve as the social focal point of the community, the restored Frank's Theatre will become a venue for the exhibition of films, for live performances and for meetings. The theatre and its facilities will benefit the entire community.



INTRODUCTION TO OPPORTUNITY ZONES

The Opportunity Zone program was established by Congress in the 2017 Tax Cuts and Jobs Act as an innovative approach to spurring long-term private sector investments in low-income urban and rural communities.

WHAT ARE OPPORTUNITY ZONES?

Opportunity Zones are low income census tracts nominated by governors and certified by the U.S. Department of the Treasury into which investors can now put capital to work financing new projects and enterprises in exchange for certain federal capital gains tax advantages.

WHAT ARE OPPORTUNITY FUNDS?

Opportunity Funds are private sector investment vehicles that invest at least 90% of their capital in Opportunity Zones. U.S. investors currently hold trillions of dollars in unrealized capital gains in stocks and mutual funds alone – a significant untapped resource for economic development. Opportunity Funds provide investors the chance to put that money to work rebuilding the nation's left-behind neighborhoods. The fund model will enable a broad array of investors to pool their resources in Opportunity Zones, increasing the scale of investments going to under-served areas.

WHO CAN ESTABLISH AN OPPORTUNITY FUND?

The statute allows for broad participation in the creation of Opportunity Funds with the goal of drawing a wide array of investors to support the broad variety of needs in low income communities nationwide. Any entity, from a large bank to a community development financial institution, from a venture capital group to a developer consortium, as well as regional economic development organizations, can establish a fund as long as they follow guidelines set out by the statute and the U.S. Treasury.

For more information visit:

[irs.gov/credits-deductions/opportunity-zones-frequently-asked-questions](https://www.irs.gov/credits-deductions/opportunity-zones-frequently-asked-questions)

WHAT CAN AN OPPORTUNITY FUND INVEST IN?

The policy enables funds to be responsive to needs of different communities, allowing for investment in operating businesses, equipment, and real property. For example, funds can make equity investments in, or purchase the stock of, a company if substantially all the company's tangible property is and remains located in an Opportunity Zone. Funds can take interests in partnerships that meet the same criteria. Funds can also invest directly in qualifying property, such as real estate or infrastructure, if the property is used in the active conduct of a business and if either the original use of the property commences with the fund or the fund substantially improves the property.

BENEFITS OF OPPORTUNITY ZONE INVESTMENT

The Opportunity Zone program offers three tax incentives for investing in low-income communities through a qualified Opportunity Fund.

TEMPORARY DEFERRAL



A temporary deferral of inclusion in taxable income for capital gains reinvested into an Opportunity Fund. The deferred gain must be recognized on the earlier of the date on which the opportunity zone investment is disposed of or on December 31, 2026.

STEP-UP IN BASIS



A step-up in basis for capital gains reinvested in an Opportunity Fund. The basis is increased by 10% if the investment in the Opportunity Fund is held by the taxpayer for at least five years and by an additional 5% if held for at least seven years, thereby excluding up to 15% of the original gain from taxation.

PERMANENT EXCLUSION



A permanent exclusion from taxable income of capital gains from the sale or exchange of an investment in an Opportunity Fund if investment is held for at least 10 years. This exclusion only applies to gains accrued after an investment in an Opportunity Fund.

KEY PARTIES



TAXPAYERS



QUALIFIED
OPPORTUNITY
ZONES



OPPORTUNITY
FUND



PROJECTS



THE
COMMUNITY

HOW IS THIS DIFFERENT THAN OTHER TAX CREDITS?

- ✓ More market-oriented
- ✓ Qualifying residential, commercial real estate, and business investments
- ✓ No benefit cap

KEY PARTIES IN OZ INVESTMENTS

In typical OZ investments there may be several different parties involved, though in some cases there may only be one party. The **investor** or **taxpayer** who has a capital gain to invest is always involved. The typical opportunity zone **fund** is managed by a fund manager separate from the investors. Frequently, there is a third party who is developing a **project** or starting a business in a qualified opportunity zone. **Qualified Opportunity Zones** are specially designated census tracts that have lacked substantial investment for a significant period of time. Their designation as opportunity zones are designed to economically benefit the **community** as a whole. For sophisticated investors, it is possible for all three roles to be played by the Investor.

INCENTIVES

Developers can utilize the Opportunity Zone program along with other incentives to increase their capital stack and thus reduce total costs of projects, create higher returns, and potentially expand the project. This concept is also referred to as "twinning" or "stacking" incentives. Below are some of the other incentives that may be able to stack with the Opportunity Zone program. Developers should consult their legal and financial advisors to determine the solution that is best fit for the project and their associated investors.

Please note this list is not inclusive of all business incentives and not all available incentives are guaranteed.

NEW MARKET TAX CREDITS (FEDERAL)

Established in 2000, the New Markets Tax Credit program (NMTTC) attracts investment for acquisition, rehabilitation, or construction of real estate projects in low-income communities. Approximately 43% of U.S. census tracts qualify for NMTTCs.

The U.S. Department of the Treasury competitively allocates tax credit authority to intermediaries known as Community Development Entities (CDEs). CDEs primarily consists of domestic corporations and partnerships. NMTTC investors provide capital to CDEs and in exchange receive a tax credit against their federal income tax. Local government does not play a role in this tax incentive, as it is a federal program.

An investor must make an investment in a project for seven years to realize the maximum amount of benefits possible from the program. This includes:

- 5% of the investment for each of the first three years
- 6% of the investment for each of the remaining four years

This totals to a potential 39% of the initial investment. New Market Tax Credits are often stacked with other incentives, further enhancing development opportunities.

For more information visit:

cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx

EPA BROWNFIELDS PROGRAM (FEDERAL)

The EPA's Brownfields Program provides grants and technical assistance to communities, states, tribes, and others to assess, safely clean up, and sustainably reuse Brownfield sites. Brownfields are properties that may have hazardous substances, pollutants or contaminants present. Grants are available for Phase I/II environmental assessments, clean-up (if necessary), and redevelopment. In addition, the program was expanded in 2006 to cover properties with petroleum contamination.

- Brownfields Assessment Grants provide funding for Brownfield inventories, planning, environmental assessments, and community outreach.
- Brownfield Revolving Loan Fund Grants provide funding to capitalize loans that are used to clean up Brownfields.
- Brownfield Job Training Grants provide environmental training for residents of Brownfield communities.
- Brownfield Clean-up Grants provide direct funding for clean-up activities at certain properties with planned greenspace, recreational, or other nonprofit uses.
- Brownfield Area-Wide Planning Grants provide funding to communities to research, plan, and develop implementation strategies for cleaning up and revitalizing a specific area affected by one or more Brownfield sites.
- Alternative funding/Assistance sources: State (LA DEQ), Local (APC), Regional TAB (Technical Assistance for Brownfields – Kansas State University)

For more information visit:

epa.gov/brownfields/types-epa-brownfield-grant-funding

In addition, for more information on the Small Business Revolving Loan fund, please visit:

scpd.org/departments/economic-development/revolving-loan-fund

FEDERAL HISTORIC REHABILITATION TAX CREDIT (FEDERAL)

Encourages and supports the preservation/rehabilitation of historic/older buildings through incentives. This credit applies to income producing properties that are individually listed on the National Register or a contributing element within a National Register Historic District. This incentive is a 20% federal tax credit of eligible construction costs and fees.

For more information visit:
nps.gov/tps/tax-incentives.htm

ENTERPRISE ZONE (STATE)

The Enterprise Zone, or EZ program is a jobs incentive program that provides Louisiana income and franchise tax credits to a new or existing business located in Louisiana creating permanent net new full-time jobs and hiring at least 50% of those net new jobs from one of four targeted groups. The benefit provides: either a one-time \$3,500 or \$1,000 tax credit for each net new job created.

An Enterprise Zone can result in a 4% rebate of sales and use taxes paid on qualifying materials, machinery, furniture, and/or equipment purchased or a 1.5% refundable investment tax credit on total investment, excluding tax exempted items. The 4% or 1.5% rebate shall not exceed \$100,000 per net new job.

For more information visit:
opportunitylouisiana.com/business-incentives/enterprise-zone

QUALITY JOBS (STATE)

The Quality Jobs, or QJ program provides a cash rebate to companies that create well paid jobs and promote economic development. The program provides up to a 6% cash rebate on 80% of gross payroll for new direct jobs for up to 10 years. Effective July 1, 2018, the rebate is available on 100% of gross annual payroll. It can provide a 4% sales/ use rebate on capital expenditures or a 1.5% refundable investment tax credit on the total capital investment, excluding tax exempted items.

For more information visit:
opportunitylouisiana.com/business-incentives/quality-jobs

INDUSTRIAL TAX EXEMPTION (STATE)

Available exclusively to manufacturers, the Industrial Tax Exemption Program is Louisiana's original incentive program for capital investments. This incentive abates local property taxes for up to 10 years on new investments and annual capitalized additions related to the manufacturing site. Note: Executive Order JBE 2016-26, issued June 24, 2016, provides changes and new requirements. See LED website for updates.

For more information visit:

opportunitylouisiana.com/business-incentives/industrial-tax-exemption

RESTORATION TAX ABATEMENT (STATE)

The Restoration Tax Abatement (RTA) program grants businesses and homeowners up to 10 years of property tax abatement to encourage the expansion, restoration, and development of existing commercial structures and owner-occupied residences in downtown, historic, and economic development districts.

For more information visit:

opportunitylouisiana.com/business-incentives/restoration-tax-abatement

STATE HISTORIC REHABILITATION TAX CREDIT (STATE)

This program encourages and supports the preservation/rehabilitation of historic/older buildings through incentives. It applies only to income producing properties that contribute to the significance of a designated Downtown Development District or a Cultural District in Louisiana. The incentive provides for a 20% state tax credit for eligible construction costs and fees that meet the Secretary of the Interior's Standards for Rehabilitation.

For more information visit:

crt.state.la.us/cultural-development/historic-preservation/tax-incentives/state-commercial-tax-credit/index

LOUISIANA FASTSTART (STATE)

A single-source workforce solution that works with businesses to anticipate and address the company's workforce needs early in the startup or expansion process. This is a discretionary incentive of the state and is based on a company's commitment to create jobs. Target industries that this program works with are manufacturing, call centers, headquarters, wholesale distribution, technology, and digital media.

For more information visit:
opportunitylouisiana.com/faststart

ANGEL INVESTOR TAX CREDITS (STATE)

Louisiana's Angel Investor Tax Credit (AITC) encourages accredited investors to invest in early stage, small wealth-creating Louisiana businesses that seek startup and expansion capital.

- Provides a 35% tax credit on investments by accredited investors who invest in businesses certified by Louisiana Economic Development as Louisiana Entrepreneurial Businesses (LEB) located in an opportunity zone.
- \$7.2 million annual program cap.
- Investors can invest \$720,000 per business per year and \$1.44 million per business over the life of the program.
- The AITC Program sunsets on July 1, 2025.

For more information visit:
opportunitylouisiana.com/business-incentives/angel-investor-tax-credit

DIGITAL INTERACTIVE MEDIA AND SOFTWARE DEVELOPMENT INCENTIVE (STATE)

The Digital Media Incentive provides a tax credit of just 25% on qualified payroll for in-state labor and 18% for qualified production expenditures.

For more information visit:
opportunitylouisiana.com/business-incentives/digital-interactive-media-and-software-program

PURCHASING COMPANY INCENTIVES PROGRAM (STATE)

The Purchasing Company Incentives Program authorizes the Secretary of Louisiana Economic Development (LED) to enter into a contract with a procurement processing company which recruits purchasing companies to Louisiana. The contract shall provide for incentive rebate payments in exchange for the generation of new state tax revenue from new taxable sales to a purchasing company which is managed by the procurement processing company.

CORPORATE HEADQUARTERS RELOCATION PROGRAM (STATE)

This program provides for the granting of contracts for businesses to receive rebates of 25% of applicable relocation costs for relocating or expanding its headquarters in Louisiana. Louisiana Economic Development (LED) will determine the eligibility of a business based on criteria that include that the relocation or expansion will create at least 25 headquarters jobs, that program participation will be a significant factor in a highly competitive site selection situation, and that securing the project will provide a significant positive economic benefit to the state.

TAX INCREMENT FINANCING (LOCAL)

Tax increment financing (TIF) is an economic development tool utilized by local governments which may be utilized to encourage development and redevelopment in certain areas. Capturing future incremental tax revenue enables the local government to undertake economic development activities or provide subsidies that otherwise might not be possible.

The state has authorized local governments to designate project areas, "TIF Districts", to capture tax increments (on property tax, sales tax and/or hotel occupancy tax) that can be used to focus on funding toward improvements in distressed or underdeveloped areas where development would not otherwise occur. The taxing bodies in these districts continue to receive the base value tax revenues while the incremental increase goes to the project or project areas for a designated period of time. The TIF is created by the local governing authority and remains in effect until it expires or until the bonds or loans are paid off.

PILOT (LOCAL)

A Payment in Lieu of Taxes (PILOT) is a tax incentive designed to restructure the tax burden for developers interested in relocating, expanding, or developing in certain areas. With PILOTs, local governments can grant developers exemptions from traditional property taxes for a set period of time to support improvements to property, or to locate a project in a blighted and distressed area.

In reducing a developer's local property tax liability, additional cash flow is generated that can make a marginal project more economically feasible and allow a development to be financed that might not otherwise be possible without the incentive. The incentive also increases the fair market value of the property as a result of higher net operating income.

PILOT recipients must show that the project benefits the community, however, in the form of additional employment through construction and permanent jobs, meeting certain payroll criteria, generating certain sales tax revenues, and other requirements specified in the agreement.



KREWE CHIC-A-LA-PIE MARDI GRAS PARADE

ECONOMIC DEVELOPMENT PARTNERS



Acadiana Planning Commission (APC) - APC is a public-sector organization focused on planning and implementation of community, economic, and transportation development throughout South Louisiana's Acadiana Region.

Monique Boulet, CEO
mboulet@planacadiana.org



One Acadiana (1A) - 1A is a business-led, privately-funded economic development organization for the nine parishes (counties) in South Louisiana's Acadiana Region, and serves as the chamber of commerce for the city of Lafayette.

Troy Wayman, President & CEO
troy@oneacadiana.org



Vermilion Economic Development Alliance (VEDA) - The mission of VEDA is to facilitate business growth, retention, and expansion, and serve as the contact for industry interested in relocating to Vermilion Parish, Louisiana. The vision is a Vermilion Parish that embraces its rural and cultural identities and creates opportunities where both are preserved and celebrated.

Anne T. Falgout, Executive Director
anne@developvermilion.org



Vermilion Chamber of Commerce - The Vermilion Chamber of Commerce is a not-for-profit organization owned and operated by business leaders who care about the community. The Chamber is dedicated to building upon a strong economic base while maintaining the equality of life and vitality of the community and is actively engaged in the promotion, retention, and attraction of business and industry. The mission of the Vermilion Chamber of Commerce is to create a positive business and community environment.

Lynne Guillory, Executive Director
lynn@vermilionchamber.org



Community Foundation of Acadiana (CFA) - CFA is a tax-exempt, donor-centric, entrepreneurial foundation whose core purpose is building legacies and improving communities by connecting generous people to the causes they care about. CFA is South Louisiana's premier philanthropic organization benefiting the region, with a particular focus on the parishes of Acadia, Evangeline, Iberia, Lafayette, St. Landry, St. Martin, St. Mary, and Vermilion.

Raymond Hebert, President & CEO
rhebert@cfacadiana.org



Delta Regional Authority (DRA) - The production of this prospectus was supported by the Delta Regional Authority as part of a grant award to the Acadiana Planning Commission. The contents do not necessarily represent the official views of, nor an endorsement, by the Delta Regional Authority or the U.S. Government. For more information, please visit DRA.gov.

Christopher Caldwell, Federal CO-Chairman
John Bel Edwards, States' CO-Chairman



FOR MORE INFORMATION, VISIT:

InvestAcadiana.com